TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1534 – SB 1741

February 13, 2014

SUMMARY OF ORIGINAL BILL: Designates the Secretary of State as the agent upon whom process can be served in any action or proceeding against a person who is not a state resident and is applying for or renewing their registration with the State Board of Equalization as a taxpayer's agent.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (011601): Deletes all language after the enacting clause and rewrites the bill such that the only substantive change requires any service processed on the Secretary of State to be done pursuant to Tenn. Code Ann. § 20-2-215 and § 20-2-216.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- According to information provided by the Secretary of State, any fiscal impact
 associated with the process of service can be accommodated within existing resources
 without an increased appropriation or reduced reversion.
- According to the Comptroller of the Treasury, the provisions of the bill as amended will
 not result in any significant fiscal impact to the agency.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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